

Checking Accounts at Pilot Grove Savings Bank

Today, we offer you a lot more choices in the way of a checking account for you or your family ... right along with the experience and quality you expect from our Bank.

Although banking has changed a lot in recent years, it looks like checking accounts are here to stay. Pilot Grove Savings Bank offers a variety of checking accounts to meet the financial goals of every customer. We offer a Consumer Regular Checking Account that has everything you need - including monthly statements with check imaging, overdraft protection, and FDIC insurance - without the things you don't need like monthly service charges or balance requirements.

Features of our Regular Consumer Checking Account include:

- Unlimited check writing
- Free checks for Heritage Club Members
- No monthly service charges
- No minimum balance requirements
- Debit card
- Monthly statements or Monthly E-Statements (Available electronically at your request)
- Check imaging
- FDIC insurance
- Overdraft protection available
- Online Banking available (NetTeller, Bill Payment, and Mobile Banking)

While there are no recurring fees associated with the regular checking account; the accounts are, however, subject to fees listed in the Common Features agreement. Charges will be imposed for nonsufficient funds and stop payments, to name a few. Please refer to the Truth-in-Savings Disclosure and/or Common Features Disclosure available at all Pilot Grove Savings Bank locations for more information.

We also offer competitive interest bearing checking accounts such as the NOW Account or the Money Market Account for customers who wish to maintain higher balance requirements. Excellent benefits and quality service is what we offer at Pilot Grove Savings Bank - all backed up by the personal attention our staff delivers every day.

4th July
★ Happy ★
Independence Day



Wishing You and
Yours a Safe,
and Happy
Independence Day!

*The Directors, Officers and
Staff of Pilot Grove
Savings Bank*



Pilot Grove Investment Services

With Brian K. Jones, Financial Advisor

Looking to delay your IRA distribution? Now there's an option!

On July 21, 2014, the IRS approved Qualified Longevity Annuity Contracts ("QLACs") as eligible investments that can be purchased with IRA and qualified retirement assets. Under the new QLAC rules, as long as the longevity annuity meets certain conditions it becomes a "qualifying" longevity annuity and is determined to meet the required minimum distribution ("RMD") rules even though the individual has reached age 70½ and is not taking any income payment from their annuity until much later in life.

This is a significant new opportunity for individuals looking to delay taking RMDs from their IRA for up to 15 years, to as late as age 85. By delaying distributions, retirees can gain a significant tax advantage by not having to pay tax on money they don't currently need. The new regulations allow premiums paid into a QLAC to be excluded from RMD calculations.

QLACs need to meet certain eligibility criteria to be exempt from RMDs. Here's a summary of important features and restrictions:

1. You can only invest up to 25% of your combined IRA (excludes Roth and Inherited IRAs) and 401k account balances or \$125,000, whichever is less.
2. You can defer payouts only up to age 85.
3. QLACs cannot be invested in variable or index annuities.
4. Income options can be single or joint life, either life income or life income with cash refund.
5. Only limited optional features are allowed including riders for inflation adjustment, survivor benefits and "return of premium" death benefit.
6. No annual fees.

Is a Qualified Longevity Annuity right for you? Let us help determine if you could benefit from a QLAC by deferring distributions, decreasing RMDs, reducing taxes, and enhancing financial security for later in retirement.

Source: http://www.irs.gov/irb/2014-30_IRB/ar07.html

Source: <https://www.principal.com/about/news/2015/ris-qualified-longevity-annuity-contract-020315.htm>

Contact Brian K. Jones, Financial Advisor for Pilot Grove Investment Services, at Pilot Grove Savings Bank in Mt. Pleasant, Iowa. Call 319-385-3822 or 888-385-2265 (toll free).

Securities offered through IBA Securities, a division of Broker Dealer Financial Services Corp. Member FINRA & SIPC. Not FDIC insured, no bank guarantee, and principle may lose value.

Insurance product guarantees are backed by the claims-paying ability of the Issuer, and not Pilot Grove Savings Bank or Broker Dealer Financial Services Corp. Product features, and availability vary by state. Restrictions and limitations may apply.



We've shared some good times exploring and discovering our state. With that, it's very exciting to announce our "Final Chapter" for touring Iowa. After a few phone calls and some long conversations, I think we have one of our best Iowa trips planned for this year. This trip includes a wide variety of touring and activities. As a bonus we are able to stay at the same hotel for the two nights, which makes traveling so much easier. Since this is coming together a little late, I would really appreciate your early reservations. Also if you're interested, please call me so I can forward you more information and final itinerary as it comes in.

I wish I could take each and every one of you with us on these trips. Knowing that is not possible, I hope by sharing our itineraries and stories you can also learn more about your state and possibly visit some of these places for yourself.

Keep your eyes open if you are out traveling Iowa this summer – maybe you will find that charming, hideaway place.

Safe travels,

Sue



Activity Days

Pilot Grove Savings Bank
Community Room
Donnellson

Tuesday, July 21, 2015
9:00 – 11:30 a.m.

Tuesday, August 18, 2015
9:00 – 11:30 a.m.

Plan to meet your fellow Heritage Club members for a morning of Bingo and Cards. Fill-the-card winners can take home \$10, special game winners \$5 for a win, and regular game winners can pocket \$3 for each Bingo. Card players can pocket \$10 for first place and \$5 for second place for the highest number of games won.

Be sure to stay for lunch following the morning's events. We'll see you there!

Safe Deposit Boxes

You can rest assured your valuables are safe and conveniently stored when you rent a safe deposit box from Pilot Grove Savings Bank. Sheltering valuables and important documents from theft, fire or loss by storing them in a safe deposit box is very cost effective. As a member of the Heritage Club, you receive a 10% discount on your box rent. Depending on the size of box you choose, renting a safe deposit box can cost less than five cents per day!

Safe deposit boxes are available in an assortment of sizes for your convenience. They are housed at most Pilot Grove Savings Bank branches. Contact the branch nearest you for availability and pricing.

*Suggested Items to Protect in a Safe Deposit Box**

Stock certificates, birth certificates, death certificates, wills, trust papers, mortgage documents, marriage license, passports, savings bonds, insurance policies, social security cards, jewelry or any other valuables.

** Safe Deposit Box contents are not FDIC insured.*

ROUTE 66

*A New Romantic
Musical Comedy*



Wednesday, October 28, 2015

Circa '21 Dinner Theatre - Rock Island, Ill
\$91.00 per Person

Join your Heritage Club friends along the highway for "Route 66" a new romantic comedy featuring catchy story songs and clever down-home lyrics that move to the rhythm of America. In Circa '21's tradition of presenting musicals, this one feels as comfortable as your favorite sweater.

Route 66 is about a charmingly neurotic freelance journalist from Chicago and the cowboy photographer with whom she teams up to do a magazine piece about the historic old highway. In the process of rediscovering America, the two of them fall in love – not only with on another; but with the good ole U.S.A.

Prior to our lunch and show at Circa '21, we will stop at the Iowa 80 Truckstop near Walcott, Iowa. Here we will visit the Iowa 80 Trucking Museum, a dream of Bill Moon, Iowa 80's founder. This museum, which was opened in July of 2008, houses many of the Moon Family's antique trucks and transportation memorabilia.

Every truck in Moon's extensive collection has a story to tell and can provide a unique glimpse back in time. Many rare and one-of-a-kind trucks are on display. View short films about trucking history in the REO Theater there, a great way to learn even more about the trucks of yesteryear.

Iowa 80 currently serves 5,000 customers per day and has parking spaces for 900 tractor-trailers, 250 cars and 20 buses.

Cost of this Classic Day Trip Matinee performance includes transportation, plated lunch and show at Circa '21 and visit to the Iowa 80 Trucking Museum at Walcott. Call our West Point Office at 319-837-6121 and make your reservations today!

Sing along to the familiar classics . . .

This Tony Award winner for Best Musical provides one of the most thrilling and inspirational finales ever presented in theatre!



Wednesday, July 8, 2015
Circa '21 Dinner Theatre - Rock Island, Ill
\$91.00 per Person

This Circa '21 Classic Day Trip is currently full.
However, we are now taking a waiting list.

Cost of this Classic Day Trip Matinee performance includes transportation, plated lunch and show at Circa '21 and the German American Heritage Center. Call our West Point Office at 319-837-6121 and request for your name to be added to our waiting list. Call today! You never know when a spot may open up!

National Senior Citizen Day **August 21, 2015**

On August 19, 1988, President Ronald Reagan proclaimed August 21st of each year to be National Senior Citizen's Day. The Presidential Proclamation urged Americans to honor the special day with ceremonies and activities.

This annual observance (not a public holiday) was established to celebrate and honor the lives and contributions of the generations of Americans who made positive contributions in their families, communities, and for their country. The day was also created to bring awareness of social, health, and economic issues that affect senior citizens.

Throughout the country on August 21st, younger generations are encouraged to show their appreciation and thanks to America's seniors by honoring them in special ways. Spend this day sharing stories and fondly recounting old memories and making new ones.

HOW DID WE SURVIVE?

It's hard to believe we have lived as long as we have.

As children, we would ride in cars with no seat belts or air bags. Riding in the back of a pickup truck on a warm day was always a special treat.

Our baby cribs were covered with bright colored lead-based paint. We had no childproof lids on medicine bottles, doors, or cabinets, and when we rode our bikes, we had no helmets.

We would spend hours building our go-carts out of scraps and then rode down the hill, only to find out we forgot the brakes. After running into the bushes a few times we learned to solve the problem.

We would leave home in the morning and play all day, as long as we were back when the streetlights came on. No one was able to reach us all day. No cell phones.

We did not have PlayStation, Nintendo 64, X Boxes, video games, 99 channels on cable, video tape movies, surround sound, personal cellular phones, Personal Computers, Internet chat rooms... we had friends.

We rode bikes or walked to a friend's home and knocked on the door, or rung the bell or just walked in and talked to them. Imagine such a thing. Without asking a parent! By ourselves! Out there in the cold cruel world! Without a guardian.

How did we do it? We made up games with sticks and tennis balls and ate worms and although we were told it would happen, we did not put out very many eyes, nor did the worms live inside us forever.

Our actions were our own. Consequences were expected. The idea of a parent bailing us out if we broke a law was unheard of. They actually sided with the law, imagine that!

This generation has produced some of the best risk-takers and problem solvers and inventors, ever.

The past 50 years has been an explosion of innovation and new ideas. We had freedom, failure, success and responsibility, and we learned how to deal with it all. And you're one of those special people. Congratulations!



Source: ClevelandSeniors.Com.



SEE IOWA FIRST: PART 6

“The Final Chapter” *Loess Hills*

September 1-3, 2015

There are only 40 reservations available for this trip. Please contact us soon to confirm your spot on this Final Chapter of “See Iowa First.”

2015 “Loess Hills” Highlights:

- ◇ Clarinda – Glenn Miller Museum, Nodaway Historical Museum. “*Down Right Delicious*” restaurant for lunch
- ◇ Arrive in Council Bluffs. Overnight stay for two nights. Ameristar Casino on sight.
 - Historic General Dodge House
 - Union Pacific Railroad Museum
 - Pottawattamie County Squirrel Cage Jail and Museum
- ◇ Loess Hills – Step-on Guide for entire day
 - Sawmill Hollow, Inc. – the first organic berry farm in the USA
 - Loess Hills Lavender Farm
 - Pisgah- Loess Hills State Forest Visitor’s Center and Moorhead Cultural Center
 - Ingemann: Danish Lutheran Church
 - Turin - site of 1955 archeological dig
 - Lewis & Clark Keel Boat experience on Blue Lake (weather permitting)
 - Loess Hills Forest Overlook
- ◇ Neola – Penny’s Visions Gallery
- ◇ Minden – Winery and overlook of Loess Hills
- ◇ Walnut – Antique City
- ◇ Lewis – George Hitchcock House
- ◇ Orient - Henry Wallace Center – evening meal

The fun for this trip keeps pouring in! In addition to the exciting destination of the Loess Hills in southwest Iowa, visits to other places on our itinerary are expected to be quite unique and memorable.

If you are interested and would like more detailed information, or to place your reservation, please call the West Point Office today at 319-837-6121.

Pilot Grove Savings Bank

Heritage Club

2015 Calendar of Events*



Saturday, July 4 – Independence Day

All Pilot Grove Savings Bank Locations will be
CLOSED in Observance of the Holiday.

Wednesday, July 8 – Classic Day Trip

“*Sound of Music*” at Circa ‘21

Tuesday, July 21 – Activity Day

Cards & Bingo at Donnellson

Tuesday, August 18 – Activity Day

Cards & Bingo at Donnellson

September 1-3 – Extended Day Trip

“See Iowa First” Part 6 – The Final Chapter

Monday, September 7 – Labor Day

All Pilot Grove Savings Bank Locations will be
CLOSED in Observance of the Holiday.

Tuesday, September 15 – Activity Day

Tuesday, October 20 – Activity Day

Wednesday, October 28 – Classic Day Trip

“*Route 66*” at Circa ‘21

Tuesday, November 17 – Holiday Dinner

Packwood Christian Church

Tuesday, December 1 – Holiday Dinner

Faith Christian Outreach Church Mt. Pleasant

**All events are subject to change.*