

**APRIL - JUNE 2017**



Easter is a special time to rejoice and share blessings with family and friends. During this joyous season, share the warmth, beauty and wonderful spirit of spring and make a wish for new joy and promises.

*Extending Easter Blessings to You,*

The Directors, Officers and Staff of  
Pilot Grove Savings Bank



### **Welcome Back Snowbirds!**

We wish to welcome all of our travelers back to the area. We are anxious to have you join us on our upcoming Activity Days and trips.

Our newsletter has a separate mailing system of its own that is not connected to our other bank mail, so please let Lauren or Hanna know when to change your address.



## **Heritage Club Spring Catered Luncheon**

*Tuesday, April 11, 2017 at 11:30 a.m.*

*American Legion Hall*

*West Point, Iowa*

Welcome springtime with this annual Heritage Club event that includes good friends, a catered meal and special guest entertainment.

We will begin serving lunch at 11:30 a.m. Our fully-catered menu will include roast beef, mashed potatoes and gravy, vegetable, roll, dessert and beverage.

Entertainment will be provided by fiddler, Kirk Brandenberger, guitar/singer, Dave Roth, along with a few of their friends!

Reservations will be kindly accepted by calling the West Point office at 319-837-6121.00

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## Springtime is IRA Time



Springtime is the perfect time to take a look at your current IRA situation. As a valued customer of Pilot Grove Savings Bank, we wish to remind you of the IRA investment services we have available for you. If you already have invested in an IRA, or are thinking of starting one, we can help.

We offer several options using our IRA's, insured by FDIC, which include the Traditional IRA, Roth IRA and Educational IRA's.

To discuss these options in further detail, please contact us at any of our offices or at 1-888-385-2265 (toll free).

### We appreciate your help

To assist us in meeting the payment schedules, ticket deadlines and transportation costs for Heritage Club trips, we would like to remind you that your prompt payment for all reservations made is appreciated. For one-day outings, we request full payment within two weeks of sign-up. Doing this helps us proceed with final trip preparations.

Thank you!

## Ice Cream Socials!

To show appreciation to our customers, we invite you to enjoy complimentary roast beef sandwiches and ice cream sundaes at our annual Ice Cream Socials!

**Tuesday, June 6, 2017 - 5:30 – 7:00 p.m.**

**Packwood** - Packwood Christian Church  
**Mt. Pleasant** - Faith Christian Outreach Center  
**Winfield** - United Methodist Church  
**Ft. Madison** - Holy Family Parish McAleer Hall  
**Keokuk** - First Christian Church

**Thursday, June 8, 2017 - 5:30 – 7:00 p.m.**

**West Point** - American Legion Hall  
**Houghton** - K of C Hall

**Thursday, June 8, 2017 - 4:00 – 7:00 p.m.**

**Donnellson** - PGSB Community Room



## Recent News

Lauren and her husband, Jason, recently announced the birth of their second child, Jade. Mom and baby are doing well! Even though Lauren is enjoying her maternity leave, she is excited about joining you again on the upcoming trips!

A group of travelers recently attended the acclaimed show, Mama Mia. If you have not been to Hancher Auditorium, it is definitely a must see! The entire building is made of beautifully constructed marble and high glass windows. The dancers were spectacular and the voices were unbelievable. Old Chicago provided excellent service and amazing pizza. We shared many laughs on the way home!

If you have ventured into our West Point, Fort Madison or Mount Pleasant offices, chances are you have been assisted by Cookie Spinner or Connie DeRosear. Both women, who have a combined experience of 37 years with the bank; have decided to retire. We wish them well as both women plan to spend more time with grandkids.

Some of you have heard about ways to protect your assets during your lifetime. Nikki Nagel was recently promoted as the bank's Trust Officer. If you are interested in setting up a trust account or have general questions, Nikki would be happy to share her knowledge with you!



**Saturday, April 8, 2017**  
**Paramount Theater, Cedar Rapids IA**  
**Showtime 2:00 pm**

From a couple of witches to some boys from Jersey, Follies will bring on one Broadway showstopper after another with all of the Follies pizzazz you know and love. For 36 years Follies has been entertaining all ages, near and far, showcasing some of the finest talent in the corridor. The 2017 show carries on that tradition of excellence with a little something for everyone and is not to be missed!

Prior to the show, we will enjoy lunch at Granite City Food & Brewery. Their menu options will delight any taste pallet.



**NewBo**  
**CITY MARKET**

A trip to NewBo City Market will complete our day trip. There will be featured local entrepreneurs selling handmade and homegrown items.

## What's your plan to pay for future long-term care needs?

Long-term care is a topic that is frequently avoided, but in reality 70% of people over the age of 65 will need some form of long-term care.<sup>i</sup> The costs for long-term care services have increased significantly over the years. A home health aide (4 hours/day) costs \$30,240 on average annually, and semi-private or private nursing home rooms will cost \$73,800/\$82,440 respectively a year on average.<sup>ii</sup> Without a proper plan in place these expenses could potentially drain a person's life savings or investments.

A guaranteed annuity\* with long-term care benefits included may be a good product to consider when planning for future long-term care expenses. These products offer principal protection of one's investment, pay a minimum guaranteed interest rate, offer tax deferred growth (and tax free withdrawals if used for qualifying long-term care expenses), and provide access to the principal in the event one needs liquidity (subject to a standard surrender schedule). Unlike some traditional long-term care policies, guaranteed annuities with long-term care benefits offer the policy holder the ability to pass on any unused premium as a death benefit to beneficiaries.

An added feature of some carrier policies is the ability to multiply the initial premium two/three times in the form of additional coverage for qualified long-term care expenses. For example, an individual who qualifies and purchases a \$100k policy would immediately have \$200-\$300k in long-term care benefits available day one of the policy. This is a great way to help your money go further when using it to pay for qualified expenses.

Guaranteed annuities with long-term care benefits offer the same coverage of traditional long-term care policies including: home care, home health aide, chore services, nurse and therapist, personal & respite care, adult day care, assisted living facilities, nursing home facilities and hospice care.

Pilot Grove Investment Services offers unique solutions to help you build a plan and be prepared for any long-term care expenses that may arise in the future. Reach out to us to learn more about the products and services we have available – we would love the opportunity to earn your business.

**Contact Brian K. Jones & Jordan M. Sathoff, Financial Advisors for Pilot Grove Investment Services, at Pilot Grove Savings Bank in Mt. Pleasant, Iowa. Call 319-385-3822 or 888-385-2265 (toll free).**



Annual long-term care costs*	
\$16,080	Adult day care center (5 days/week)
\$27,360	Homemaker services (4 hours/day)
\$30,240	Home health aide (4 hours/day)
\$39,516	One-bedroom assisted living
\$73,800	Semi-private nursing home room
\$82,440	Private nursing home room

\*Guarantees are subject to the claims paying ability of the issuing insurance company

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<sup>i</sup> [www.longtermcare.gov](http://www.longtermcare.gov), 2010. "Cost of Care"

<sup>ii</sup> "Cost of Care," U.S. Dept. of Health and Human Services, <http://longtermcare.gov/costs-how-to-pay/cost-of-care>, as of Feb 24, 2015. Costs are based on 12, 30-day monthly periods. Based on average U.S. costs from 2010

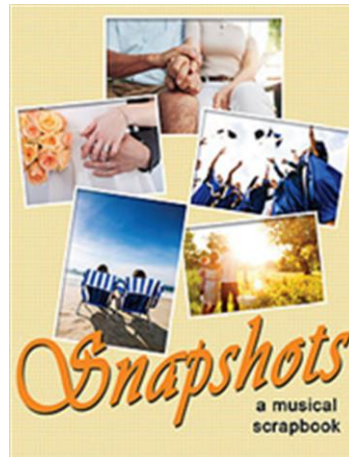
## APRIL - JUNE 2017

THE  
BEATLES



**Wednesday, May 17, 2017**  
**Putnam Theater, Davenport Iowa**  
***All Day Adventure – Seating Limited!***

There are few musicians in recent history who have influenced pop culture and the music industry as much as The Beatles did. This collection of Beatles artifacts, the most comprehensive collection ever displayed under one roof, takes visitors on a highly interactive journey through the history of one of the world's most beloved musical groups, from the band's genesis to its final days and beyond. The Magical History Tour will take visitors on a journey from the beginning when the group began as young lads in Liverpool through their break-up leaving the world with the artistic void of the Beatles' inspiration. A group luncheon will be held on Putnam's private patio followed by a surprise movie! Seating is limited so call today to reserve your spot!



**Wednesday,  
June 21, 2017**

**Circa' 21 in  
Rock Island**

**Showtime  
2:00 p.m.**

This romantic comedy blends some of the best-loved music from composer Stephen Schwartz's Broadway shows (Wicked, Pippin, Godspell, The Baker's Wife) with some of his lesser-known gems. You'll meet Sue and Dan, a couple who, after 20 years of marriage, have drifted apart. Together they discover a box of photographs which leads them to relive the memories of their past selves captured in the snapshots. Featuring fresh lyrics and orchestrations, our couple discovers the humorous twists of how love united them and why life has pushed them apart. Every couple will see themselves in Snapshots!



**NATIONAL  
MISSISSIPPI RIVER  
MUSEUM  
& AQUARIUM**

**Wednesday, July 19, 2017**  
**National Mississippi River Museum & Aquarium Dubuque, Iowa**  
**All Day adventure**

Come with us and enjoy learning more about life on the Mississippi River. The Mission of the Dubuque County Historical Society, and its National Mississippi River Museum & Aquarium, explores life of Dubuque, the Mississippi River, and the Rivers of America and their global connections and to research, interpret, educate and promote the conservation of their historical and natural environment. This trip will include lunch and lots of excitement!



**Wednesday, October 4, 2017**  
**Maples Repertory Theatre in Macon, Missouri**  
**Showtime 2:00 pm**

"Quilters" is a musical celebrating the struggles and triumphs of seven American pioneer women. Each woman stitches the stories that they want to remember into the quilt squares that will communicate to generations yet to be. It's a beautiful, funny, moving tribute to frontier life. A close drive, but a first for our Heritage Club travelers!

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\* All events are subjective change.

April 8, 2017 – Classic Day Trip  
The Follies at The Paramount

April 11, 2017 – Spring Dinner  
West Point Legion

May 9, 2017 – Activity Day  
Bingo and Cards at Donnellson

May 17, 2017 – Classic Day Trip  
Beatles Exhibit at Putnam Museum

May 29, 2017 – Memorial Day  
All Pilot Grove Savings Bank Locations  
will be CLOSED for the holiday.

June 6 and June 8, 2017  
Ice Cream Socials

June 21, 2017 – Classic Day Trip  
Snapshots at Circa' 21

July 4, 2017 – Independence Day  
All Pilot Grove Savings Bank Locations  
will be CLOSED for the holiday.

July 11, 2017 – Activity Day  
Bingo and Cards at Donnellson

July 19, 2017 – Classic Day Trip  
National Mississippi River Museum &  
Aquarium in Dubuque Iowa

August 8, 2017 – Activity Day  
Bingo and Cards at Donnellson

September 4, 2017– Labor Day  
All Pilot Grove Savings Bank Locations  
will be CLOSED for the holiday.

September 19, 2017– Activity Day  
Bingo and Cards at Donnellson

October 4, 2017 – Classic Day Trip  
Quilters a Musical, Macon Missouri

October 10, 2017– Activity Day  
Bingo and Cards at Donnellson

November 8, 2017– Activity Day  
Bingo and Cards at Donnellson

November 14, 2017 – Holiday Dinner  
Packwood Dinner

November 23, 2017– Thanksgiving  
All Pilot Grove Savings Bank Locations  
will be CLOSED for the holiday.

December 5, 2017 – Holiday Dinner  
FCOC in Mt Pleasant

December 2017  
Holiday Show to be determined