PILOT GROVE SAVINGS BANK PILOT GROVE, IOWA

ELECTRONIC STATEMENT AGREEMENT AND DISCLOSURE

To receive your statements electronically, you will need access to a computer that satisfies the minimum web browser requirements for online banking. Additionally, you will need access to a printer or the ability to download the information, in order to keep copies for your records.

You are responsible for providing us with updated contact information, such as changes in your email address. Each statement period we will send you an electronic notice that your statement is available through your NetTeller Online Banking account.

You understand that you have a duty to exercise reasonable promptness in examining the electronic statement or the items referenced to determine whether any payment was not authorized because of an alteration of an item or because a purported signature by or on behalf of you or other signatory on the account was not authorized. The statute of limitations governing these responsibilities will commence at the time the Bank sends you the email notification that your statement is available.

You have the right to withdraw your consent to receive bank statement(s) electronically at any time by canceling your enrollment in the service through your NetTeller Online Banking account. You can do this by un-checking the Enable E-Statement box that you selected when you enrolled in E-Statements. The E-Statement service will be discontinued within 10 working days and paper delivery of your statement(s) will resume. There is no fee to withdraw your consent to receive bank statements electronically. Your account will be subject to the terms and conditions applicable to that account type with a paper statement that does not include check and deposit images at the time you cancel your E-Statement service.

Statements will be available to view on NetTeller for a period of six months. After six months, statements will purge from your NetTeller account. It is your responsibility to save these statements in some form if you wish to retain them.

If you wish to receive a paper copy of a disclosure or other information* that is presented to you electronically, please call 1-888-283-2265, or email postmaster@pilotgrovesavingsbank.com, or write to Pilot Grove Savings Bank, P.O. Box 5, Pilot Grove, IA 52648. Please be as specific as possible regarding the information you are requesting. **Please do not include personal information such as account numbers or Social Security Numbers in email, as it is not secure.** Statements and notices will only be mailed to the address we have on file. There is no fee to request a paper copy of a regulatory notice or a copy of the terms and conditions and fees on your account. If you wish to have a paper copy of a statement or check mailed to you, normal research fees will apply.

* Other information to be delivered to you at a later date includes but is not limited to: regulatory

* Other information to be delivered to you at a later date includes but is not limited to: regulatory disclosures, past due notices, NSF notices, marketing information, confirmations, or changes to the account, as applicable.

We will use commercially reasonable measures, consistent with industry standards, to maintain security of the information contained in the electronically delivered account statement(s) and notices. One of the main security features guarding the use of NetTeller Online Banking is the unique combination of your Pilot Grove Savings Bank Netteller ID and Password. It is important that you protect the security of your Netteller ID and Password by keeping them secret. By entering into this Agreement and using NetTeller Online Banking, you agree to protect the security of your Pilot Grove Savings Bank Netteller ID, Pilot Grove Savings Bank Netteller Password, and any other numbers, codes, marks, signs, keys, or other means of identification of you as a Pilot Grove Savings Bank Netteller user which may be devised or

established from time to time.

By agreeing, you are authorizing Pilot Grove Savings Bank to provide notices and to deliver statements for the Pilot Grove Savings Bank account(s) identified by electronic means. You understand and agree that by requesting electronic delivery, you will NOT receive statements in paper form delivered by regular United States Postal Service mail unless you specifically discontinue the E-Statement service as described in this disclosure. If your paper statement includes images of cleared items, your E-Statement will not include those images. In the event you cancel your electronic delivery you must contact a Pilot Grove Savings Bank employee to receive your check images again with your statement that will be delivered by regular United States Postal mail. You agree that electronic delivery will satisfy Pilot Grove Savings Bank's requirement to provide you a periodic statement of your account(s). Your consent shall remain valid until such time as you exercise your right to revoke this consent. Pilot Grove Savings Bank retains the right to discontinue this service at any time. Your E-Statement service can be discontinued if the email notice is returned undeliverable for any reason. Should your E-Statement service be discontinued, Pilot Grove Savings Bank will resume the paper delivery of your statement via the United States Postal Service and your account will be subject to the terms and conditions applicable to that account type with a paper statement that does not include check and deposit images at the time you cancel your E-Statement service.

If this is a Business Account, by clicking I agree, you are also stating that you are authorized to enroll the business account(s) as E-Statement accounts.